



JAMES J. WRYNN, ESQ.

*40th and last Superintendent of the New York State Insurance Department
Former First Deputy Superintendent, New York State Department of Financial Services
Former Executive of Director of the New York State Insurance Fund
Member of Insurance Boards in the United States, European Union and Bermuda*

Jim Wrynn brings more than 30 years of professional experience as an attorney, regulator, executive and strategic advisor in the domestic and global insurance and regulatory sectors. He has garnered a reputation as a premier authority on domestic and global insurance regulation and related strategic and risk management matters. Prior to joining NAM, Mr. Wrynn served in a number of roles throughout his career, including as the 40th and last Superintendent of Insurance in the State of New York. He was also heavily involved in creation of the New York State Department of Financial Services and was its first Deputy Superintendent.

Mr. Wrynn is a longtime advocate of Alternative Dispute Resolution (ADR) and draws upon his many years of experience when mediating and arbitrating in the private ADR Forum. His experience includes work with insurers, reinsurers, private equity/hedge funds, banks/ investment banks, captives, agents, brokers, third party administrators, investors, regulators, corporations and law firms to address complex strategic and tactical issues of local, regional, national and international importance. Having served in senior positions with the National Association of Insurance Commissioners (NAIC) and the International Association of Insurance Supervisors (IAIS), Mr. Wrynn is well-versed in state, national and international regulations and policies governing the insurance industry. This includes time as Vice-Chair of the NAIC's International Insurance Relations "G" Committee, as Co-Chair of the Rating Agency Working Group, as Vice-Chair of Reinsurance (E) Task Force and as Vice-Chair of the Solvency Modernization Initiative Task Force.

His vast knowledge and experience in the insurance regulatory sector coupled with more than 25 years of experience as a litigator, makes him well-suited for his role as a neutral. In addition to his role as an arbitrator and mediator with NAM, he serves as Senior Managing Director and one of the leaders in the Global Insurance Services practice at FTI Consulting.

Mr. Wrynn also held the position of Managing Director and Vice-Chair in the U.S. for Guy Carpenter's Global Strategic Advisory Group and served as Senior Partner at a well-known Manhattan law firm where he led the company's Global Insurance Regulatory practice, which consisted of an international team with extensive experience serving the United States, Europe, Bermuda and other key regulatory markets.

Jim Wrynn is admitted to practice law in the federal and state courts of New York and New Jersey, and the U.S. Supreme Court. He has earned a Martindale-Hubbell Peer Review rating of AV Preeminent, and has been rated a top lawyer in insurance law by *American Lawyer Media* and Martindale-Hubbell, in insurance coverage by *New York Metro Super Lawyers*, and the 2017 listing of *Who's Who Legal Consulting Expert Guide: Insurance and Reinsurance*. He has served as a registered foreign lawyer in the United Kingdom (England and Wales), and as an expert witness on several insurance, reinsurance and regulatory matters. Mr. Wrynn is a much sought after speaker and author on a variety of current insurance, reinsurance and regulatory matters at the state, national and international level. He has also earned Associate Captive Insurance (ACI), Associate in Risk Management (ARM) and Workers' Compensation Professional (WCP) designations.

Mr. Wrynn is available to arbitrate and mediate cases throughout the United States and globally.

AREAS of EXPERIENCE

- Insurance/ Reinsurance issues involving:
 - Coverage Disputes
 - State, National and International Regulatory, Compliance and Governance Issues
 - Market Conduct / Financial / Solvency Inquiries, Examinations and Investigations
 - Privacy / Cyber Law and Regulations
 - Captive Insurance / Self-insured Programs
 - Agency/Broker/Producer Issues

REPRESENTATIVE MATTERS

- Represented United States regulators at numerous meetings and forums, including the European Commission (EC), EIOPA (formerly the Committee of European Insurance and Occupational Pension Supervisors [CEIOPS]), the Organization for Economic Cooperation and Development (OECD), the Bank for International Settlements (BIS), the Geneva Association, the NAIC and the IAIS
- Represented the interests of New York and the US in negotiations with the EC, EIOPA and other international regulators as regulatory standards were redefined and new approaches considered, including the introduction of economic, risk-based solvency requirements (“Solvency II”); the development of a common framework for the supervision of internationally active insurance surveillance; group supervision; systemic risk (and the development of a methodology for the identification of globally systemically important financial institutions (known as “G/SIFI’s”)); the convergence of United States Generally Accepted Accounting Principles (“GAAP”) and the International Financial Reporting Standards (“IFRS”); and the potential application of Global Insurance Capital Standards
- Vice Chair of the Task Force involved in the review of international developments regarding insurance supervision, banking supervision and international accounting standards and their potential use in US insurance regulation as part of a critical self-examination of the United States Insurance Solvency Regulatory Framework (known as the NAIC Solvency Modernization Initiative –“SMI”)
- Met with members of Treasury and Congress (including the New York Delegation and numerous Congressional Committees) and other necessary organizations, entities and associations regarding the drafting, and subsequently, implementation of many of the provisions of the “Dodd-Frank Wall Street Reform and Consumer Protection Act.”
- Met with members of Congress and numerous others regarding the “Patient Protection and Affordable Care Act,” and, along with department staff, led the effort to establish the standard for determining the minimum percent of premium health insurance companies must spend on health care (known as the Minimum Loss Ratio –“MLR”), and the establishment of health insurance exchanges
- Co-Chaired hearings in Washington, DC, and New York on reducing reliance on credit rating agencies for evaluating risk associated with residential and commercial mortgaged-backed securities, and evaluating how rating agencies rate municipal bonds
 - Implemented ground breaking regulations, including:
 - a new regulation (Reg. 194–the “Producer Compensation Transparency Act”) that regulates the acts and practices of insurers and insurance producers with respect to the transparency of compensation paid to insurance producers and their role in the transaction;
 - (Reg. 187 – “Suitability in Annuity Transactions”) requiring the insurance producer, or the insurer where no insurance producer is involved, to have reasonable grounds for believing that the recommendation is suitable;
 - and an amendment to the Department’s regulation (Reg. 20 – “Credit for Reinsurance”) governing credit for reinsurance ceded to unaccredited reinsurers

- Secured passage of major legislation that included and establishing, for the first time in over a decade, legislation that restored the authority of the Department over the prior approval of health insurance rates; and repealing the existing Article 78 of the Insurance Law, which had governed viatical settlements (a viatical settlement involves the sale of a life insurance policy where the insured has a life-threatening illness or condition and wants to have the proceeds of the sale of the life insurance policy during his or her lifetime), and added a new Article 78 covering life settlements (which also amended various other sections of the New York Insurance Law in order to incorporate life settlement providers, life settlement brokers and life settlement intermediaries into other relevant provisions of the law.).
- Numerous and continuous discussions with all shareholders, legislators and others regarding issues, regulations and legislation concerning all aspects of life insurance and annuities, reinsurance long-term care, life settlements, accident and health, medical malpractice, no-fault/auto, commercial auto/livery, homeowners/property & casualty, financial guarantee, errors & omissions, directors & officers, title, workers' compensation, captives, and other insurance

LECTURES and PUBLICATIONS

- Moderator/Panel Member, *New and Innovative Options for Legacy Run-Off Business in the United States – The Insurance Business Transfer (IBT) and Division Statutes Explained*, 2019 Spring IBT Regulator Panel
- Speaker/Panel Member, *American Bar Association 45th Annual TIPS Midwinter Symposium on Insurance and Employee Benefits*, Former Insurance Commissioners Panel, 2019
- Guest interviewee, *Unscripted*, Podcast interview by Chuck Chamness, President/CEO, National Association of Mutual Insurance Companies (NAMIC), 2019
- Co-Author, *The Effect of the GDPR on American and Canadian Business*, For the Defense, 2018
- Co-Author, *New York State Cybersecurity Regulation: Perspectives for Reinsurers*, Journal of Reinsurance 2018
- Panelist, *New Options for Legacy Run-off Business*, ARIAS-US 2018 Fall Conference, Marriott in Brooklyn, NY, 2018
- Moderator, *Protecting and Promoting Businesses in the Digital Marketplace: ePrivacy, GDPR, Influencer Marketing, Native Advertising and More*, BakerHostetler/FTI Consulting Litigation Forum, Yale Club in New York, NY, 2018
- Speaker, *The Regulation Requirements: How to Drive Your Next Deal Home... Without a Google Map*, AIRROC Commutations and Networking Forum, Jersey City, NJ, 2018
- Speaker, *Innovation in The Insurance Industry and The IBT*, IBT Forum, Tulsa, OK, 2018
- Speaker, *New York Regulatory Environment Panel*, Society of Insurance Financial Management (SIFM), KPMG, New York, NY, 2018
- Speaker, *Insurance Federation of New York (IFNY) / Excess Lines Association of New York (ELANY) Surplus and Reinsurance Lines Forum*, Union League Club in New York, NY, 2018
- Co-Author, *The Effect of the GDPR on American and Canadian Business*, Cover Article DRI – The Voice of the Defense Bar Magazine, 2018
- Speaker, *Chubb N.A. Compliance Annual Meeting*, Science History Institute, Philadelphia, PA, 2018
- Speaker, *Cybersecurity in Workers' Compensation*, 2018 AmCOMP Annual Meeting, Las Vegas, NV, 2018
- Panelist, *Insurance Business Transfer Statutes and other Transfer Mechanisms*, Enstar Legislative Panel, St. Petersburg, FL, 2018
- Speaker, *Transforming for Growth: Strategies for Community Banks*, American Bar Association National Conference for Community Bankers, Honolulu, HI, 2018
- Speaker, *Regulatory Impacts on Insurance Coverage*, American Bar Association – Tort, Trial & Insurance Practice – Insurance Coverage Midyear Conference, Phoenix, AZ, 2018

- Speaker, *Regulation Conversation*, ICMG 2018 Annual Conference, Grand Lakes, FL, 2018
- Panelist, *The Latest on Insurance Business Transfer Statutes*, AIRROC New York City Regional Education Day; Stroock, Stroock & Lavan, New York, NY, 2018
- Speaker, *Life, Health and Disability and ERISA: Emerging Issues and Litigation*, 44th Annual TIPS Midwinter Symposium on Insurance and Employee Benefits, Coral Gables, FL, 2018
- Speaker, *Regulatory Intrusion into Claims Handling*, DRI Insurance Coverage and Practice Symposium, New York, NY, 2017
- Panelist, *Cybersecurity in The Wake of The Equifax Breach*, National Conference of Insurance Legislators (“NCOIL”) Annual Meeting, Phoenix, AZ, 2017
- Author, *What Insurance Companies Need to Know About Part 500 Cybersecurity Compliance*, Insurance Journal, 2017
- Speaker, *Challenges for the Insurance Industry – a U.S. Perspective*, FTI International Insurance Roundtable, Brussels, Belgium, 2017
- Co-Author, *Part V: Regulatory, Alternative Risk Transfers, and Other Recent Developments; Reinsurance Regulation in the U.S.*; and *International Insurance*; Chapters in Reinsurance Professional’s Deskbook: A Practical Guide, Thomson Reuters and DRI, 2017-2018 Edition
- Speaker, *Performance Analytics: Measuring Your Society’s Performance and Your Contribution to Its Success*, 2017 Executive Summit, American Fraternal Alliance, Chicago, IL, 2017
- Speaker, *Implications of Brexit for The Insurance Industry, Challenges for The Insurance Industry*, International Bar Association, London, England, 2017
- Speaker, *St. John’s Law School Corporate & Securities Society*, Skadden, Arps, Slate, Meagher & Flom LLP, New York, NY, 2017
- Panelist, *Emerging Issues and Insurance Litigation Relating to Life, Health & Disability, and ERISA*, 43rd Annual Tips Midwinter Symposium on Insurance and Employee Benefits, American Bar Association, Coral Gables, FL, 2017
- Moderator, *Cybersecurity: Preparation is The Best Option*, FTI Consulting Forum, The Harvard Club, New York, NY, 2016
- Panelist, *Cybersecurity Threats and Countermeasures*, Financial Executives International (“FEI”), Chapter Forum, Greenwich, CT, 2016
- Panelist, *Increasing Regulatory Headwinds: What’s Ahead for Business and Financing Opportunities*, (Discussed Principle-Based Reserving “PBR”, and the D.O.L. Fiduciary Rule), Natixis Insurance Forum, New York, NY, 2016
- Speaker, *The Metamorphosis of Insurance Regulation*, Marine Corps War College, SJU, School of Risk Management, New York, NY, 2016
- Panelist, *Past Superintendent Panel*, 16th Annual LICONY Legislative & Regulatory Conference, Cooperstown, NY, 2016
- Speaker, *Current Issues in Insurance Regulation*, Society of Insurance Financial Management Annual Conference, Atlantic City, NJ, 2016
- Co-Author, *Why Augmented Reality is Making the Insurance Industry’s Head Spin*, FTI Journal, 2016
- Speaker, *Round One of ORSA*, Insurance Accounting and Systems Association, Inc., 88th Annual Education Conference and Business Show, San Antonio, TX, 2016
- Speaker, *Cost of Insurance and Beyond: A Regulators View*, Eight Annual Investor Summit – Institutional Longevity Markets Association; Schulte Roth & Zabel New York, NY, 2016
- Panelist, *Current Regulatory Issues for Insurance Company M & A and Corporate Finance*, Third Annual “Insights For Your Strategy – What’s Ahead for Insurance M & A and Corporate Finance” Conference; Mayer Brown LLP, New York, NY, 2016
- Speaker, *International Tax Issues and Profit Sharing as they relate to On-Shore and Off-Shore Captive Insurance Companies*, The Florida Bar Association – International Law Section, (ILAT) Insurance Litigation, Arbitration and Transactional Conference, Miami, FL, 2016

- Speaker, *Emerging Issues and Litigation Relating to Life, Health, Disability and ERISA*, Roundtable of Former Insurance Commissioners, American Bar Association Conference, Clearwater Beach, FL, 2016
- Moderator, *ORSA Panel – Regulatory Forum: Expectations and Experiences with ORSA*, Guy Carpenter ERM and Capital Modeling Conference, Las Vegas, NV, 2015
- Interviewer, *One on One with Mike McGavick*, Global Regulation: Navigating the Crosscurrents Conference, St. John's University School of Risk Management, *Insurance and Actuarial Science - Center for the Study of Insurance regulation (CSIR)*, jointly with the International Center for Insurance Regulation (ICIR) New York, NY, 2015
- Presenter, *Regulatory Trends & Group Insurance – Where Is It Going?*, Smith Group/Munich Re – “Generation Next” Annual Conference, Portland, ME, 2015
- Co-Author, *Global Regulatory Change for the (Re)insurance Industry*, GCCapitalideas.com, 2015
- Presenter, *What Does a Modern International ORSA Look Like*, 4th Conference on Global Insurance Supervision, Insurance: Globally Under Pressure? Goethe University, Frankfurt, Germany, 2015
- Presenter, *Emerging Issues in Insurance Regulation*, Oliver Wyman AFD Conference, Tennessee, 2015
- Editor, *Part V: Regulatory, Alternative Risk Transfers, and Other Recent Developments, in Reinsurance Professional's Deskbook: A Practical Guide*, Thomson Reuters and DRI, 2015
- Co-Author, *Overview of the Reinsurance Regulatory Environment*, Reinsurance Regulation in the U.S., and International Insurance, Chapters in Reinsurance Professional's Deskbook: A Practical Guide, Thomson Reuters and DRI, 2015
- Moderator, *Commissioners' Panel, Health Care Reform and Its Regional Impact*, Energi Risk Management and Insurance Summit Conference, San Antonio, TX, 2014
- Presenter, *The Journey to ORSA Begins, Enterprise Risk Management Roundtable*, St. John's University School of Risk Management, Insurance, and Actuarial Science, 2014
- Presenter, *Global Standards: Upcoming Challenges in Implementation*, 3rd Conference on Global Insurance Supervision: FTI for Global Thinking, Frankfurt, Germany, 2014
- Presenter, *Navigating the FATCA (Foreign Account Tax Compliance Act) Maze*, Brokers & Reinsurance Markets Assn. Educational Forum Discussion, New York, NY, 2014
- Accounting & Systems Association (IASA) Metro NY/NJ Meeting and Golf Outing, Manalapan, NJ, 2014
- Presenter, *A Superintendent's View of the Changing Insurance and Reinsurance Regulatory Climate and How the Market Can Prepare for its Impact in 2014 and Beyond*, Goldberg Segalla Seminar: From Regulation to ILS: Legal Challenges to the Insurance and Reinsurance Industry in 2014 and Beyond, Hamilton, Bermuda, 2014
- Presenter, *The Metamorphosis of Insurance Regulation*, Defense Research Institute's Life Health and Disability Seminar Corporate Counsel Hamilton, Bermuda, 2014,
- Panelist, *How Will an Increasingly Complex Regulatory Environment Affect Your Society?*, American Fraternal Alliance Presidents Mid-Year Meeting, Savannah, GA, 2014
- Moderator, *Regulatory Roundtable: Emerging Regulations and Their Impact on the Market and the Regulatory Areas to Watch in 2014 and Beyond*, ACI's 9th Annual International Advanced Forum on Run-Off and Commutations, New York, NY, 2014

- Panelist, *Insurance Agents E&O: Wait, Wait, There's a Duty to Do What?*, 2013 PLUS International Conference, Orlando, FL, 2013
- Moderator, *Convergence vs. Mutual Recognition: What Does the Future Hold?*, St. John's University School of Risk Management Regulatory Conference, New York, NY, 2013
- Speaker, *New York Coverage Law: Hot Topics and Practical Tips*, Hartford Insurance Company, New York, NY, 2013
- Featured in *Insurance Law, Regulation – Mr. Jim Wrynn's Experience Covers It All*, Insurance Journal, 2013
- Co-Author, *Climate Change: A New Era of Old Challenges for the Insurance Industry*, LexisNexis Legal Newsroom: Insurance Law, 2013
- Speaker, *Keynote Comment, APRIA (Asian Pacific Risk Insurance Association) Conference*, St. John's University School of Risk Management New York, NY, 2013
- Presenter, *GoHealth VMO: Round Table on Health Care Reform*, Chicago, IL, 2013
- Presenter, *Navigating Investment Opportunities in a Low Yield Environment*, Taiwan Insurance Institute in Taipei, Taiwan, 2013
- Presenter, *Navigating Investment Opportunities in a Low Yield Environment*, International Insurance Society 49th Annual Seminar, Seoul, South Korea, 2013
- Speaker, *Post-Nat Cats: How Did We Do? A Regulator's Perspective*, Northwind 12th Annual Property and Casualty Insurance Industry Forum, Cambridge, Ontario, 2013
- Speaker, *Insurance Industry Legislative Overview*, AIG Life and Retirement Partner Symposium, New York, NY, 2013
- Presenter, *Promulgation and Enforcement: Navigating a Complex 21st Century Insurance Regulatory Environment*, DRI Insurance Coverage and Claims Institute, Chicago, IL, 2013
- Moderator, *Update on Unclaimed Property Issues in the States*, NALC Conference, St. Simon Island, GA, 2013
- Presenter, *A Global Perspective on Today's Insurance Challenges: Capitalization, Solvency Issues and Available Restructuring Tools*, KPMG Academy, Nicosia, Cyprus, February 2013
- Speaker, *Role of Agents and Brokers Under the Affordable Care Act*, GoHealth Conference, Chicago, IL, 2013
- Presenter, *A Global Perspective on Today's Insurance Challenges: Solvency, Capitalization, and Available Restructuring and Exit Tools*, Association of Hellenic Insurers, Athens, Greece, 2012
- Presenter, *Key Issues Facing the Insurance Industry Now and in the Future*, William J. Parkinson Distinguished Lecture, St. John's University School of Risk Management, Insurance, and Actuarial Science, 2012
- Speaker and Award Presenter, *Israel Bonds Insurance Division Luncheon honoring Roger W. Crandall and Benjamin M. Lawsky (and recognizing Gloria Levin, the mother of Neil D. Levin, in whose memory the prestigious Government Service Award was established)*, 2012
- Keynote Presenter, *2020—A View of the Future Insurance Landscape*, Insurance Technology Conference, London, United Kingdom, 2012
- Presenter, *Looking Ahead: Update on Regulatory and Market Trends From New York's Former Insurance Superintendent*, ICA Annual Conference, Orlando, FL, 2012
- Co-Presenter, *Dealing with a Department of Insurance*, ICA Annual Conference in Orlando, FL, 2012
- Co-Author, *Paradox and Balance: AIG, Germany, and the European Stability Mechanism*, American Bar Association Section of International Law Europe Update, 2012
- Judge, *Worldwide Reinsurance Awards*, Dorchester, London, United Kingdom, 2012

- Quoted in *Uncertainty Weighs Down U.S. Insurers*, Life Insurance International, 2012
- Quoted in *Economic Crisis Challenges Harmonization of U.S. Regulations*, EU's Solvency II, Insurance Journal, 2012
- Featured in *Wrynn: Insurance Execs Should Voice Concerns Before Rules Are Passed*, Property Casualty 360, 2012
- Speaker, *New Global Standards of Regulation*, European Insurance Forum, Dublin, Ireland, 2012
- Quoted in *Former NY Commissioner Wrynn Demands Solvency II Equivalence for the US*, Insurance Day, 2012
- Quoted in *Ex-NY Insurance Superintendent Calls for Solvency II Equivalency*, Post (London), 2012
- Accomplishments as New York Superintendent of Insurance Featured in *Second Act Seen: Mr. Jim Wrynn Seems a Logical Choice*, Insurance Advocate, 2011

HONORS and AWARDS

- AV Preeminent Rating – Martindale-Hubbell Peer Review Ratings System
- Top Lawyer in Insurance Law – Martindale-Hubbell & American Lawyer Media
- Top Lawyer in Insurance Coverage – New York Metro Super Lawyers
- Listed in the 2017 Who's Who Legal Consulting Expert Guide: Insurance and Reinsurance

LEGAL EXPERIENCE

- Senior Managing Director, FTI Consulting, Global Insurance Services, 2016 – Present
- Managing Director and Vice-Chair, Guy Carpenter's Global Strategic Advisory Group, 2015 – 2016
- Senior Partner, Goldberg Segalla, LLP, Global Insurance Regulatory Practice, 2012 – 2015
- First Deputy Superintendent, New York State Department of Financial Services, 2011 – 2012
- Drafted the New Financial Services Law (Chapter 18-A of the New York consolidated Laws) to provide the framework for the merger of the New York State Departments of Banking and Insurance into the new Department of Financial Services – and nominated by Governor Andrew M. Cuomo to serve as its First Deputy Superintendent
 - Developed the organizational structure and divisions of the new agency; facilitated the integration of the two departments into the new DFS; and oversaw the operations of the merged entity
 - Worked with CEO's of banks, insurance companies and trade associations, spearheading Governor Cuomo's Job Creation and Development Initiative to maintain and enhance New York's reputation as a world financial services center
- Superintendent, New York State Department of Insurance (40th and last), 2009 – 2011
 - Managed and streamlined the operations of both the NYSID (New York State Insurance Department) and the New York Liquidation Bureau (NYLB), entities with over twelve hundred (1,200) employees.
 - NYSID - Involved a budget of approximately \$450 Million; charged with regulating approximately 230,000 agents, brokers and other producers, and approximately 1,800 entities with assets under management of approximately \$4 Trillion
 - NYLB - Involved a budget of approximately \$60 Million and 275 employees; charged with administering 70 estates with assets under management of approximately \$2 Billion
- Executive Director, New York State Insurance Fund (New York's largest writer of Workers' Compensation and disability benefits insurance which currently has over 200,000 policyholders with over \$2.3 billion in premium annually and over \$18 billion in assets under management), April 2009 – August 2009

- Partner, MacKay, Wrynn & Brady, LLP, 1992 – 2009
- Trial Attorney, McCormick, Dunne & Foley, 1982 – 1992

PROFESSIONAL LICENSES and ADMISSIONS

- New York State Bar
- New Jersey State Bar
- United States Supreme Court
- United States District Court – Eastern District of New York
- United States District Court – Southern District of New York
- Associate in Captive Insurance Designation (ACI)
- Associate in Risk Management Designation (ARM)
- Workers' Compensation Professional (WCP)

PROFESSIONAL AFFILIATIONS and ASSOCIATIONS

- Member, American Bar Association
- Member, New York State Bar Association
- Member, New Jersey State Bar Association
- Member, Queens County Bar Association
- The Economics Club of New York
- Insurance Federation of New York Board
- Board of Overseers, St. John's University, School of Risk Management, Insurance and Actuarial Services
- Board of Directors, The American Society of Workers Compensation Professionals (AmCOMP)

EDUCATION

- St. John's University School of Law, J.D., 1984
- St. John's University College of Business Administration, Accounting, B.S., 1981